

Deloitte

Deloitte & Touche
Bakr Abulkhair & Co.

**SAUDI ARABIAN MINING COMPANY (MA'ADEN)
(A SAUDI JOINT STOCK COMPANY)**

**CONSOLIDATED FINANCIAL STATEMENTS
AND AUDITORS' REPORT
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2007**

Audit . Tax . Consulting . Financial Advisory .

**SAUDI ARABIAN MINING COMPANY (MA'ADEN)
(A SAUDI JOINT STOCK COMPANY)**

**CONSOLIDATED FINANCIAL STATEMENTS AND AUDITORS' REPORT
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2007**

INDEX	PAGE
Auditors' report	1
Consolidated balance sheet	2
Consolidated statement of income	3
Consolidated statement of changes in shareholders' equity	4
Consolidated statement of cash flows	5
Notes to the consolidated financial statements	6 – 18

